



The Public Service Commission State of South Carolina

Jocelyn Boyd
Chief Clerk/Executive Director
Phone: (803) 896-5100
Fax: (803) 896-5246

COMMISSIONERS
Florence P. Belser, Second District
Chair
Delton W. Powers, Jr., Seventh District
Vice Chairman
Carolyn L. "Carolee" Williams, First District
Stephen M. "Mike" Caston, Third District
Thomas J. "Tom" Ervin, Fourth District
Headen B. Thomas, Fifth District
Justin T. Williams, Sixth District

Clerk's Office
Phone: (803) 896-5100
Fax: (803) 896-5199

Date: July 3rd, 2023

MEDIA RELEASE: Public Service Commission Schedules Hearing Related to Duke Energy Progress, LLC's Petition for a Storm Securitization Financing Order

Columbia, South Carolina--The Public Service Commission of South Carolina (PSC) has scheduled a hearing in Docket No. 2023-89-E beginning at 10 a.m. on September 6th, 2023 in the PSC Hearing Room at 101 Executive Center Drive, Suite 100, Columbia, SC 29210. This hearing will be livestreamed to the public [at this link](#) and is scheduled to continue through September 8th.

On May 31st, 2023, Duke Energy Progress, LLC filed a Petition for a Storm Securitization Financing Order, or an order that authorizes the issuance of storm recovery bonds; the imposition, collection, and periodic adjustments of a storm recovery charge; the creation of storm recovery property; and the sale, assignment, or transfer of storm recovery property to an assignee. Duke Energy Progress, LLC estimates that the initial storm recovery charge imposed on the monthly electric bill of one of its residential customers using 1,000 kWh as a result of this financing order will be \$4.91 per month. The company's complete proposal can be found [at this link](#).

More information about this hearing can be found [at this link](#). For more information, please reach out to the PSC at 803.896.5100 or at contact@psc.sc.gov.

#####